Articles of Association

1 § Name and domicile of the company

The name of the company is Hemsö Treasury Oyj and its domicile is Helsinki.

2 § The scope of business

The scope of business of the company is to directly and indirectly, through wholly or partly owned companies, acquire, invest in, develop, sell and rent real estate, real estate companies, limited liability housing companies and related assets. The company may engage in the financing of direct and indirect real estate investments. The company may also engage in financing activities of group companies through borrowing and lending and the granting of guarantees and collateral on behalf of group companies' obligations. In addition, the company may issue bonds and receive financing.

3 § **Representation of the company**

The members of the Board of Directors, each separately, have the right to represent the company. Additionally, the Board of Directors may authorize other persons to represent the company either alone or jointly with another board member or someone else being entitled to the representation.